

DA LMP MONTHLY AVERAGES (\$/MWH)

|           | PJM      |          |          |          |         |          |          |          |          |          |          |          |          |          |          |          |          |          | MISO    |
|-----------|----------|----------|----------|----------|---------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---------|
| Date      | AECO     | AEP      | APS      | BGE      | COMED   | DAY      | DEOK     | DPL      | DUQ      | FE OHIO  | JCPL     | METED    | PECO     | PNLEC    | PP       | PPL      | PSEG     | UGI      | AMEREN  |
| 10/1/2026 | \$43.78  | \$121.12 | \$133.70 | \$203.99 | \$43.43 | \$124.75 | \$138.24 | \$37.56  | \$122.02 | \$112.91 | \$50.84  | \$58.44  | \$38.38  | \$107.75 | \$118.21 | \$47.50  | \$51.16  | \$47.53  | \$67.65 |
| 9/1/2026  | \$26.87  | \$64.17  | \$65.35  | \$87.09  | \$47.57 | \$67.58  | \$68.52  | \$27.31  | \$59.63  | \$61.32  | \$30.90  | \$30.85  | \$24.76  | \$52.05  | \$58.14  | \$27.71  | \$30.09  | \$27.84  | \$58.83 |
| 8/1/2026  | \$39.07  | \$46.80  | \$50.02  | \$61.98  | \$39.48 | \$49.17  | \$49.36  | \$49.79  | \$44.53  | \$45.61  | \$38.87  | \$40.75  | \$38.00  | \$44.08  | \$44.32  | \$35.44  | \$38.83  | \$34.51  | \$41.89 |
| 7/1/2026  | \$69.29  | \$75.29  | \$81.22  | \$120.20 | \$67.11 | \$78.20  | \$85.41  | \$80.77  | \$71.83  | \$73.65  | \$68.07  | \$61.97  | \$67.01  | \$72.22  | \$70.89  | \$61.60  | \$67.66  | \$61.60  | \$67.81 |
| 6/1/2026  | \$36.48  | \$52.54  | \$51.99  | \$86.75  | \$35.29 | \$51.21  | \$51.46  | \$43.38  | \$44.52  | \$44.80  | \$36.47  | \$31.63  | \$35.63  | \$42.03  | \$42.17  | \$29.86  | \$36.79  | \$29.56  | \$38.20 |
| 5/1/2026  | \$31.87  | \$43.23  | \$41.68  | \$59.80  | \$28.73 | \$42.77  | \$42.41  | \$34.34  | \$38.37  | \$38.27  | \$33.45  | \$32.55  | \$31.73  | \$37.71  | \$42.25  | \$32.50  | \$33.29  | \$30.86  | \$29.77 |
| 4/1/2026  | \$34.06  | \$49.20  | \$48.78  | \$67.18  | \$24.43 | \$49.79  | \$52.04  | \$34.79  | \$43.74  | \$43.22  | \$34.06  | \$29.44  | \$34.13  | \$42.04  | \$44.28  | \$29.92  | \$34.50  | \$32.76  | \$29.93 |
| 3/1/2026  | \$29.10  | \$45.86  | \$45.46  | \$58.08  | \$29.52 | \$46.98  | \$45.94  | \$28.38  | \$42.10  | \$43.95  | \$30.89  | \$32.44  | \$27.33  | \$39.63  | \$40.73  | \$29.59  | \$31.65  | \$27.64  | \$31.14 |
| 2/1/2026  | \$77.26  | \$61.95  | \$97.55  | \$105.92 | \$38.00 | \$64.45  | \$62.91  | \$88.41  | \$59.12  | \$63.23  | \$78.30  | \$77.60  | \$76.09  | \$72.26  | \$57.78  | \$75.59  | \$81.64  | \$65.27  | \$42.47 |
| 1/1/2026  | \$133.34 | \$102.24 | \$161.30 | \$193.77 | \$84.82 | \$108.47 | \$105.72 | \$143.39 | \$97.50  | \$103.13 | \$134.85 | \$139.99 | \$131.71 | \$124.56 | \$94.86  | \$138.41 | \$135.43 | \$121.34 | \$93.52 |
| 12/1/2025 | \$55.06  | \$49.60  | \$59.44  | \$66.53  | \$40.49 | \$50.77  | \$49.13  | \$80.39  | \$46.09  | \$51.54  | \$55.67  | \$55.76  | \$54.66  | \$69.53  | \$47.81  | \$49.82  | \$59.95  | \$42.38  | \$43.54 |
| 11/1/2025 | \$41.80  | \$48.17  | \$52.14  | \$64.59  | \$37.00 | \$49.31  | \$49.73  | \$43.03  | \$47.43  | \$47.75  | \$42.32  | \$42.21  | \$41.39  | \$50.42  | \$53.76  | \$39.96  | \$42.67  | \$38.38  | \$37.78 |
| 10/1/2025 | \$37.01  | \$49.09  | \$49.97  | \$62.15  | \$34.82 | \$49.54  | \$48.02  | \$37.76  | \$47.97  | \$49.10  | \$36.68  | \$35.32  | \$36.94  | \$45.34  | \$48.06  | \$34.49  | \$37.13  | \$33.80  | \$35.04 |
| 9/1/2025  | \$26.67  | \$39.70  | \$40.12  | \$51.71  | \$36.87 | \$40.72  | \$39.68  | \$28.52  | \$37.63  | \$38.55  | \$26.61  | \$28.90  | \$26.65  | \$38.41  | \$37.56  | \$25.56  | \$27.18  | \$22.18  | \$38.92 |
| 8/1/2025  | \$32.34  | \$36.73  | \$35.20  | \$40.94  | \$37.07 | \$37.56  | \$36.40  | \$34.36  | \$34.84  | \$36.78  | \$32.33  | \$32.73  | \$31.56  | \$37.19  | \$35.08  | \$30.07  | \$32.38  | \$25.26  | \$39.86 |
| 7/1/2025  | \$56.35  | \$55.16  | \$56.85  | \$73.94  | \$54.30 | \$56.38  | \$54.57  | \$69.10  | \$53.47  | \$55.88  | \$54.85  | \$59.04  | \$54.16  | \$58.76  | \$53.27  | \$53.03  | \$54.86  | \$43.25  | \$56.80 |
| 6/1/2025  | \$37.56  | \$46.35  | \$43.67  | \$57.75  | \$40.28 | \$44.75  | \$43.24  | \$44.81  | \$42.25  | \$44.05  | \$37.04  | \$41.36  | \$35.57  | \$45.91  | \$42.13  | \$35.71  | \$37.34  | \$29.95  | \$43.33 |
| 5/1/2025  | \$28.53  | \$32.97  | \$32.58  | \$40.44  | \$29.56 | \$33.72  | \$32.96  | \$28.20  | \$31.34  | \$31.99  | \$28.76  | \$32.89  | \$27.84  | \$32.16  | \$31.26  | \$28.84  | \$28.81  | \$27.41  | \$32.15 |
| 4/1/2025  | \$36.01  | \$45.70  | \$45.98  | \$52.58  | \$23.63 | \$46.36  | \$46.14  | \$36.53  | \$44.96  | \$45.74  | \$36.53  | \$38.38  | \$35.10  | \$43.37  | \$45.30  | \$36.55  | \$36.71  | \$36.76  | \$29.34 |
| 3/1/2025  | \$34.41  | \$40.56  | \$43.84  | \$51.00  | \$25.50 | \$40.80  | \$39.91  | \$34.97  | \$41.17  | \$42.05  | \$37.37  | \$40.70  | \$33.24  | \$45.30  | \$41.68  | \$35.84  | \$36.41  | \$33.31  | \$31.03 |

|           | PJM       |           |           |          |           |           |           |           |           |           |           |          |           |          |           |           |           |           | MISO      |
|-----------|-----------|-----------|-----------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|----------|-----------|----------|-----------|-----------|-----------|-----------|-----------|
| ▲         | AECO      | AEP       | APS       | BGE      | COMED     | DAY       | DEOK      | DPL       | DUQ       | FE OHIO   | JCPL      | METED    | PECO      | PNLEC    | PP        | PPL       | PSEG      | UGI       | AMEREN    |
| 2 Wks Ago | \$0.40    | (\$27.74) | (\$23.02) | (\$0.94) | (\$57.99) | (\$31.10) | (\$27.80) | (\$3.53)  | (\$17.56) | (\$32.79) | (\$5.52)  | \$7.14   | \$1.57    | (\$3.88) | (\$16.93) | \$4.57    | (\$2.20)  | (\$4.72)  | (\$34.04) |
| 1 Mo Ago  | \$16.92   | \$56.95   | \$68.35   | \$116.90 | (\$4.15)  | \$57.17   | \$69.72   | \$10.25   | \$62.40   | \$51.60   | \$19.94   | \$27.59  | \$13.62   | \$55.70  | \$60.07   | \$19.79   | \$21.07   | \$19.69   | \$8.82    |
| 3 Mos Ago | (\$25.51) | \$45.83   | \$52.48   | \$83.79  | (\$23.68) | \$46.55   | \$52.83   | (\$43.22) | \$50.20   | \$39.26   | (\$17.24) | (\$3.53) | (\$28.63) | \$35.53  | \$47.32   | (\$14.11) | (\$16.50) | (\$14.07) | (\$0.16)  |
| 6 Mos Ago | \$9.72    | \$71.92   | \$84.93   | \$136.80 | \$18.99   | \$74.96   | \$86.20   | \$2.77    | \$78.29   | \$69.69   | \$16.78   | \$29.00  | \$4.25    | \$65.71  | \$73.93   | \$17.57   | \$16.66   | \$14.78   | \$37.72   |
| 1 Yr Ago  | \$6.77    | \$72.03   | \$83.74   | \$141.84 | \$8.61    | \$75.21   | \$90.23   | (\$0.21)  | \$74.06   | \$63.81   | \$14.16   | \$23.12  | \$1.44    | \$62.41  | \$70.16   | \$13.01   | \$14.03   | \$13.73   | \$32.61   |

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# RT LMP MONTHLY AVERAGES (\$/MWH)

|           | PJM      |         |          |          |         |         |         |          |         |         |          |          |         |         |         |         |          |         | MISO    |
|-----------|----------|---------|----------|----------|---------|---------|---------|----------|---------|---------|----------|----------|---------|---------|---------|---------|----------|---------|---------|
| Date      | AECO     | AEP     | APS      | BGE      | COMED   | DAY     | DEOK    | DPL      | DUQ     | FE OHIO | JCPL     | METED    | PECO    | PNLEC   | PP      | PPL     | PSEG     | UGI     | AMEREN  |
| 10/1/2026 | \$23.05  | \$42.66 | \$41.63  | \$49.19  | \$11.32 | \$40.71 | \$40.44 | \$19.30  | \$39.75 | \$36.59 | \$26.30  | \$34.07  | \$21.95 | \$35.58 | \$39.44 | \$29.33 | \$26.16  | \$27.22 | \$29.98 |
| 9/1/2026  | \$33.84  | \$82.51 | \$81.01  | \$102.52 | \$59.19 | \$87.61 | \$87.17 | \$30.76  | \$76.08 | \$79.18 | \$38.83  | \$42.16  | \$31.69 | \$64.88 | \$77.44 | \$37.53 | \$37.94  | \$36.89 | \$70.13 |
| 8/1/2026  | \$38.20  | \$49.88 | \$52.31  | \$62.34  | \$41.79 | \$52.40 | \$52.37 | \$45.81  | \$47.85 | \$48.24 | \$38.53  | \$41.26  | \$37.65 | \$46.82 | \$46.91 | \$36.35 | \$38.88  | \$35.20 | \$40.04 |
| 7/1/2026  | \$75.85  | \$79.73 | \$87.31  | \$120.39 | \$70.61 | \$82.74 | \$92.19 | \$90.73  | \$77.89 | \$78.80 | \$74.45  | \$71.48  | \$73.26 | \$76.57 | \$76.95 | \$68.89 | \$74.24  | \$69.43 | \$57.74 |
| 6/1/2026  | \$42.00  | \$61.08 | \$56.05  | \$85.34  | \$34.80 | \$54.07 | \$51.97 | \$45.51  | \$46.85 | \$50.52 | \$42.32  | \$36.82  | \$41.20 | \$45.18 | \$46.77 | \$35.58 | \$43.07  | \$36.87 | \$34.22 |
| 5/1/2026  | \$30.33  | \$43.61 | \$41.83  | \$55.83  | \$30.64 | \$42.92 | \$42.96 | \$32.23  | \$37.89 | \$38.26 | \$32.58  | \$31.32  | \$30.16 | \$35.91 | \$43.63 | \$31.09 | \$33.39  | \$31.93 | \$30.03 |
| 4/1/2026  | \$35.24  | \$55.60 | \$49.40  | \$64.11  | \$24.09 | \$51.82 | \$54.50 | \$35.79  | \$44.80 | \$44.44 | \$35.30  | \$31.34  | \$35.19 | \$41.05 | \$45.67 | \$32.03 | \$35.52  | \$34.19 | \$27.67 |
| 3/1/2026  | \$31.58  | \$49.63 | \$49.45  | \$62.78  | \$32.04 | \$50.03 | \$48.39 | \$28.47  | \$46.78 | \$47.04 | \$33.85  | \$35.73  | \$29.47 | \$41.44 | \$43.91 | \$32.72 | \$34.69  | \$30.57 | \$32.02 |
| 2/1/2026  | \$83.86  | \$65.53 | \$104.92 | \$116.17 | \$38.16 | \$66.84 | \$65.55 | \$90.27  | \$66.38 | \$67.15 | \$84.32  | \$81.93  | \$83.15 | \$79.80 | \$65.48 | \$83.42 | \$87.33  | \$72.29 | \$49.13 |
| 1/1/2026  | \$100.04 | \$70.65 | \$135.61 | \$161.51 | \$33.12 | \$77.84 | \$77.75 | \$114.22 | \$67.36 | \$70.25 | \$100.31 | \$104.18 | \$99.53 | \$88.19 | \$64.93 | \$99.93 | \$102.20 | \$89.02 | \$73.41 |
| 12/1/2025 | \$52.31  | \$44.68 | \$58.94  | \$62.23  | \$36.11 | \$45.71 | \$44.14 | \$88.30  | \$42.43 | \$45.60 | \$52.98  | \$53.63  | \$52.02 | \$69.11 | \$43.76 | \$49.08 | \$60.57  | \$42.18 | \$40.95 |
| 11/1/2025 | \$39.25  | \$44.36 | \$49.11  | \$62.10  | \$37.69 | \$45.72 | \$46.45 | \$40.44  | \$42.76 | \$43.37 | \$39.58  | \$39.95  | \$39.52 | \$44.21 | \$52.03 | \$37.66 | \$40.12  | \$36.91 | \$35.49 |
| 10/1/2025 | \$37.43  | \$46.30 | \$47.22  | \$57.71  | \$32.23 | \$46.63 | \$45.00 | \$38.37  | \$45.34 | \$45.80 | \$37.25  | \$35.82  | \$37.97 | \$43.31 | \$45.37 | \$35.38 | \$37.76  | \$35.21 | \$31.88 |
| 9/1/2025  | \$26.16  | \$42.57 | \$43.57  | \$57.78  | \$39.79 | \$43.72 | \$42.78 | \$27.90  | \$40.86 | \$41.36 | \$26.20  | \$30.36  | \$26.43 | \$38.80 | \$40.88 | \$25.62 | \$27.12  | \$22.10 | \$43.46 |
| 8/1/2025  | \$32.70  | \$37.23 | \$35.11  | \$43.76  | \$38.34 | \$37.51 | \$36.48 | \$34.72  | \$34.78 | \$35.91 | \$32.68  | \$33.50  | \$32.22 | \$37.58 | \$34.41 | \$30.27 | \$33.57  | \$26.34 | \$36.94 |
| 7/1/2025  | \$52.73  | \$49.90 | \$51.79  | \$63.30  | \$48.58 | \$50.60 | \$48.87 | \$65.70  | \$49.01 | \$50.99 | \$50.64  | \$51.94  | \$49.92 | \$53.84 | \$48.68 | \$48.30 | \$51.41  | \$40.30 | \$53.71 |
| 6/1/2025  | \$49.47  | \$58.05 | \$53.59  | \$63.52  | \$50.71 | \$53.85 | \$52.31 | \$50.81  | \$51.71 | \$54.21 | \$49.01  | \$51.86  | \$47.08 | \$55.23 | \$53.52 | \$46.68 | \$49.68  | \$40.74 | \$48.51 |
| 5/1/2025  | \$28.55  | \$32.95 | \$32.76  | \$40.97  | \$28.52 | \$33.14 | \$32.22 | \$27.84  | \$30.17 | \$30.64 | \$28.84  | \$34.42  | \$27.73 | \$30.52 | \$30.40 | \$29.20 | \$28.90  | \$27.99 | \$31.30 |
| 4/1/2025  | \$34.58  | \$45.07 | \$44.25  | \$52.16  | \$25.66 | \$44.98 | \$44.30 | \$34.83  | \$43.93 | \$44.46 | \$35.19  | \$36.36  | \$33.71 | \$41.27 | \$43.87 | \$35.67 | \$35.37  | \$35.54 | \$26.88 |
| 3/1/2025  | \$34.03  | \$41.40 | \$44.45  | \$50.45  | \$24.28 | \$41.53 | \$40.28 | \$34.77  | \$41.90 | \$42.61 | \$37.74  | \$41.95  | \$32.97 | \$44.93 | \$42.39 | \$36.30 | \$37.07  | \$34.64 | \$30.70 |

|           | PJM        |            |            |            |            |            |            |           |            |            |            |           |           |            |            |            |            |            | MISO       |
|-----------|------------|------------|------------|------------|------------|------------|------------|-----------|------------|------------|------------|-----------|-----------|------------|------------|------------|------------|------------|------------|
| ▲         | AECO       | AEP        | APS        | BGE        | COMED      | DAY        | DEOK       | DPL       | DUQ        | FE OHIO    | JCPL       | METED     | PECO      | PNLEC      | PP         | PPL        | PSEG       | UGI        | AMEREN     |
| 2 Wks Ago | (\$104.10) | (\$238.18) | (\$228.45) | (\$281.19) | (\$124.48) | (\$267.24) | (\$315.34) | (\$92.31) | (\$222.28) | (\$239.03) | (\$112.52) | (\$98.32) | (\$94.50) | (\$200.70) | (\$216.36) | (\$102.98) | (\$106.34) | (\$110.60) | (\$188.51) |
| 1 Mo Ago  | (\$10.79)  | (\$39.85)  | (\$39.38)  | (\$53.33)  | (\$47.87)  | (\$46.91)  | (\$46.73)  | (\$11.46) | (\$36.33)  | (\$42.60)  | (\$12.54)  | (\$8.08)  | (\$9.74)  | (\$29.29)  | (\$38.00)  | (\$8.20)   | (\$11.78)  | (\$9.67)   | (\$40.15)  |
| 3 Mos Ago | (\$52.80)  | (\$37.08)  | (\$45.67)  | (\$71.20)  | (\$59.28)  | (\$42.03)  | (\$51.76)  | (\$71.43) | (\$38.14)  | (\$42.21)  | (\$48.16)  | (\$37.40) | (\$51.31) | (\$40.99)  | (\$37.52)  | (\$39.56)  | (\$48.07)  | (\$42.21)  | (\$27.76)  |
| 6 Mos Ago | (\$12.19)  | (\$12.94)  | (\$7.76)   | (\$14.93)  | (\$12.77)  | (\$11.11)  | (\$14.06)  | (\$16.50) | (\$5.05)   | (\$7.85)   | (\$9.00)   | \$2.73    | (\$13.23) | (\$5.47)   | (\$6.23)   | (\$2.70)   | (\$9.36)   | (\$6.97)   | \$2.31     |
| 1 Yr Ago  | (\$14.38)  | (\$3.65)   | (\$5.58)   | (\$8.52)   | (\$20.91)  | (\$5.92)   | (\$4.56)   | (\$19.07) | (\$5.59)   | (\$9.22)   | (\$10.95)  | (\$1.75)  | (\$16.02) | (\$7.72)   | (\$5.93)   | (\$6.05)   | (\$11.59)  | (\$7.99)   | (\$1.90)   |

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